



CHOICE FORM - RETIREMENT/ DISCHARGE

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CHOICE FORM UPON RETIREMENT/DISCHARGE - FOR SPOUSE'S PENSION PAYABLE (Applicable to the GEPF only)

To enable the GEPF to successfully process the request for withdrawal from the Fund as a result of (i) Retirement or (ii) Discharge more than 10 years, and award the benefit to the spouse in the event where the pensioner is deceased, the member must select an option before terminating service by completing this form. The Definition of Spouse also includes Life Partner.

A) PERSONAL PARTICULARS OF MEMBER

Pension Number

Surname

First Name

Title Initials D.O.B ID No

Salary No Income Tax No

B) SPOUSE'S PENSION OPTION (GEPF Law Rule 14.2.2)

A single choice (from the options listed below) must be made between option no.1 (Standard) or option no.2 (Alternate-Either option(a) or option (b) must be selected). The **Standard** option implies that the spouse of the deceased member will receive 50% of the pension payable. The **Alternate** option implies that the spouse of the deceased member will receive 75% of the pension payable, with either a **reduced** gratuity or reduced monthly annuity payable on his/her retirement. Where the Alternate option **has not** specifically been elected, the Standard option will be applicable.

1. STANDARD OPTION: Members with at least 10 years pensionable service, who wants his/her spouse to receive 50% of the pension payable at date of his/her death.

- The STANDARD OPTION implies the following:
- * A Gratuity amount equal to 6.72% of the average final salary multiplied with years of pensionable service.
- AND**
- * A monthly pension amount equal to $\frac{1}{55}$ of the average final salary multiplied with years of pensionable service.

OR

2. ALTERNATE OPTION: Members with at least 10 years pensionable service, who wants his/her spouse to receive more pension (75% of the pension paid to him/her at date of death). If you decide to exercise the Alternate Option, please only make a selection between option (a) or option (b).

- Option (a) - A reduced gratuity amount which implies the following:**
- * A **reduced** Gratuity amount equal to 5.85% of the average final salary multiplied with years of pensionable service.
- AND**
- * A similar monthly pension (annuity) amount equal to $\frac{1}{55}$ of the average final salary multiplied with years of pensionable service.
- Option (b) - A reduced monthly pension amount which implies the following:**
- * A Gratuity amount equal to 6.72% of the average final salary multiplied with years of pensionable service.
- AND**
- * A **reduced** monthly pension (annuity) amount equal to $\frac{1}{57}$ of the average final salary multiplied with years of pensionable service.

C) CERTIFICATION BY MEMBER AND EMPLOYER REPRESENTATIVE

I _____
the undersigned, declare that I understand the options offered and that I agree that the choice made by is irrevocable after the date of terminating my service.

Signature of Member
OR Thumbprint of Member (if he/she cannot read/write)

Tel No

I _____
the undersigned, declare on behalf of the Employer that I have provided the member with explanatory guidelines with regards to his / her withdrawal option.

Signature of Employer Representative

Tel No

Date signed

Official Employer Stamp